

VSAC NOTICE OF PRIVACY POLICY

Protecting the privacy of your personal information is important to us at Vermont Student Assistance Corporation (“VSAC”). You have given this information to us so that we may provide you with financial and other forms of assistance as you pursue your post-secondary education. We understand that you trust us to keep your personal information confidential as required by law.

Federal and state laws require VSAC to provide you with this notice of our privacy policy.

The Notice describes VSAC’s privacy policy in accordance with federal law and the terms of our agreements with you. These authorize VSAC to disclose certain personal information about you or your Account in order to approve your application, service your Account, locate you, provide other specified services to you, improve the quality of services to you and for other reasons outlined in our agreements with you.

This Notice uses the term “nonpublic personal information.” This means personal information about you which identifies you, and that is not available from public sources.

VSAC Privacy Policy

1. VSAC collects nonpublic personal information about you from the following sources:

- x Information we receive from you on grant applications, loan applications, promissory notes and other applications and forms;
- x Information about your transactions with VSAC and its agents and subcontractors;
- x Information received from credit reporting agencies and the U.S. Department of Education; and
- x Information received from schools you are attending or to which you have applied for admission.

2. VSAC does not disclose any nonpublic personal information about you or our other customers to anyone, except with your consent, at your request, or as permitted by law.

3. VSAC restricts access to nonpublic personal information about you to those employees, agents, subcontractors, organizations, and schools who need to know the information to provide the services or products that are the basis of the customer relationship between you and VSAC. VSAC maintains physical, electronic, and procedural safeguards to guard your nonpublic personal information.

Under the terms of the Management Agreement, the Plan Manager shall abide by this Privacy Policy.

VSAC NOTICE OF SECURITY

This Notice describes important security practices in connection with the Vermont Higher Education Investment Plan ("VHEIP") website. VHEIP is a Section 529 qualified tuition plan sponsored by the Vermont Student Assistance Corporation ("VSAC"), an instrumentality of the State of Vermont. Intuition College Savings Solutions, LLC (the "Plan Manager," "we," or "our") provides plan management services for VHEIP pursuant to a contract with VSAC, including operating this VHEIP website (the "Website"). When you visit the Website you can log onto pages where access is permitted only after you have supplied your Account Number and Password. This information serves to verify your identity, so that only you can access your account and initiate transactions through the Website.

VHEIP and VSAC (hereinafter referred to collectively as "VHEIP"), the Plan Manager, and its subcontractors and their respective affiliates (hereinafter referred to collectively as "the Contractors") are committed to protecting your privacy on-line. When you log onto the Web Site's secure pages, we use 256-bit SSL certificates for securing information. SSL certificates have been widely accepted on the World Wide Web for authenticated and encrypted communication between clients and servers. In addition, all data that you send to us and we confirm back to you, is sent over an encrypted secure connection protected with a mechanism for detecting tampering - that is, for automatically determining whether the data has been altered in transit. This basically means that the data sent is encrypted and is designed so it can only be decrypted by our web server. To provide additional protection your data is stored on a secure server behind our firewall. Firewalls can be thought of as a selective barrier that are designed to permit only specific types of transactions through to our system. This Website may utilize "cookies" - small text files placed on your computer hard drive - when you use this site. Cookies may be used for security purposes, to facilitate navigation of the Website, or to personalize your use of the site by retaining preferences. The cookies used by the Website do not contain personally identifiable information, and are used ONLY in the context of your use of the Website.

To use this site you need a browser that supports encryption and dynamic web page construction. It is strongly recommended that you have a secure browser which supports 256-bit encryption.

Each user session is set up for a specific period of time. If you do not make a transaction within that specific period of time, the session times out. If your session times out, and you are not finished using the Website, you will need to log on again. This reduces "the window of opportunity" for an unauthorized user to access your account information if you walk away from your computer without logging off the Website.

To help ensure the confidentiality and integrity of your information:

- Do not share your Password, Social Security Number or Account Number with anyone.
- Call the VHEIP toll-free number at 800-637-5860, if you suspect any willful misuse of this site.

If you provide personal information to effect a transaction a record of the transaction performed while you are on the Website is retained by VHEIP's secure system, maintained by us.

VHEIP and the Contractors may periodically review their procedures and reserve the right to amend them. You will be kept informed of any changes to the practices set forth in this notice.

This site also contains links to other sites. Neither VHEIP nor the Contractors are responsible for the privacy practices or the content of such websites.

IMPORTANT NOTICE ABOUT E-MAILS FROM VHEIP

Many email programs monitor for "spam", the electronic equivalent of junk mail. When these programs detect something they think is spam, they will either not deliver it at all or will deliver it to a folder other than your Inbox. Depending on your e-mail service and your specific spam settings, email sent with regard to your account may be recognized as spam and not delivered to your Inbox.

Most email services will allow you to add "safe" addresses -- specific addresses that are always allowed to send mail to your Inbox. To ensure you receive all email communications regarding your VHEIP login, please add `do_not_reply@vheip.org` to your list of safe addresses.

If you request a new password and do not receive an e-mail within 24 hours, check your email program's folder where spam is placed.